Amendment No. 79 to HB0534

Akbari Signature of Sponsor

AMEND Senate Bill No. 1221

House Bill No. 534*

by deleting Sections 28 through 33 and substituting instead the following:

SECTION 28. Tennessee Code Annotated, Section 67-6-228(a), is amended by deleting the language "five percent (5%)" and substituting instead the language "three percent (3%)".

SECTION 29. If any provision of this act or the application of any provision of this act to any person or circumstance is held invalid, the invalidity shall not affect other provisions or applications of the act that can be given effect without the invalid provision or application, and to that end, the provisions of this act are declared to be severable.

SECTION 30. The headings to sections, chapters, and parts in this act are for reference purposes only and do not constitute a part of the law enacted by this act.

However, the Tennessee Code Commission is requested to include the headings in any compilation or publication containing this act.

SECTION 31. Sections 1, 27, 29, and 30 of this act shall take effect upon becoming a law, the public welfare requiring it. Sections 13, 14, and 15 of this act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to tax years beginning on or after January 1, 2017. All other sections of this act shall take effect July 1, 2017, the public welfare requiring it.